Helpful Tips for Escrows Closing by Year End

The end of the year is less than three months away. To help you be proactive when writing contracts, we want to make you aware of the following holidays when the County Recorder, along with Escrow and Title Companies, will be closed:

- » Veteran's Day Wednesday, November 11th
- » Day After Thanksgiving.....Friday, November 27th
- » Christmas Day Friday, December 25th
- » New Year's Day..... Friday, January 1st

To avoid disappointed buyers and sellers, as well as confusion in the closing process, please take these dates into consideration when writing contracts. You already know that you can't close escrow on a holiday, however, consider the time required for loan funding, escrow settlement and disbursement when calculating your closing date. *For instance, if you schedule a loan to fund on Wednesday, November 25th (the day before Thanksgiving), the escrow will not be able to close and the proceeds will not be disbursed until the following Monday after the holiday weekend.*

If you have any questions or concerns about your closing dates or possible delays in disbursement, please check with your escrow officer.

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